

## Financial Results for the First Quarter of the Fiscal Year Ending September 30, 2018

Company name: Obara Group Inc. Stock exchange listing: First Section of the Tokyo Stock Exchange  
 Stock code number: 6877 URL: <http://www.obara-g.com/en/>  
 Representative: Yasushi Obara, President  
 Contact: Seibi Iidaka, Manager of IR & Corporate Planning Department  
 Telephone number: +81-46-271-2124  
 Scheduled date of filing financial statement: February 14, 2018  
 Scheduled date of commencement of dividend payment: –  
 Supplementary material: None  
 Financial results meeting: None

(Figures are rounded off to the nearest million yen.)

### 1. Consolidated Results for the First Quarter of FY 2018 (October 1, 2017 through December 31, 2017)

(1) Business Results (Cumulative total) (Percentages indicate changes from the corresponding periods of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter of FY2018	11,768	10.6	2,483	33.7	2,590	7.4	2,948	118.4
First Quarter of FY2017	10,641	(24.7)	1,857	(35.2)	2,411	(20.0)	1,350	(21.5)

(Note) Comprehensive income: 3,982 million yen, (14.7%) (First Quarter of FY2018); 4,669 million yen, 193.2% (First Quarter of FY2017)

	Net income per share		Diluted net income per share	
	Yen		Yen	
First Quarter of FY2018	161.19		154.48	
First Quarter of FY2017	73.81		70.69	

### (2) Financial Position

	Total assets		Net assets		Shareholders' equity ratio	
	Millions of yen		Millions of yen		%	
First Quarter of FY2018	70,878		46,169		65.0	
FY2017	67,339		43,650		64.7	

(Note) Shareholders' equity: 46,075 million yen (First Quarter of FY2018), 43,560 million yen (FY2017)

### 2. Dividends

	Dividend per share				
	End of Q1	End of Q2	End of Q3	End of FY	Total
FY2017	– Yen	30.00 Yen	– Yen	80.00 Yen	110.00 Yen
FY2018	–				
FY2018 (Forecast)		40.00	–	50.00	90.00

(Note) Revision to recently announced dividend forecast: None

### 3. Consolidated Financial Forecast for the FY2018 (October 1, 2017 through September 30, 2018)

(Percentages indicate changes from the corresponding periods of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
First Half of FY2018	24,600	12.7	4,750	15.7	4,850	7.3	4,400	53.4	240.56	
Full Year	49,500	6.4	9,600	6.5	9,800	(0.9)	8,000	26.5	437.38	

(Note) Revision to recently announced consolidated financial forecast: None

This English version is not an official translation of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. Obara Group Inc. assumes no responsibility for accuracy, correctness or contents of this English text.