

Announcement of Interim Dividend from Retained Earnings

YAMATO, Kanagawa, Japan - 27 April 2020 - Obara Group (TSE Code 6877) today announced the payment of the dividend from retained earnings (interim dividend for fiscal year 2020) with 31 March 2020 as the reference date based on the resolution by the Board of Directors' Meeting held on 27 April 2020 as follows.

1. Details of dividend

	Resolution	Recent Announcement (11 Nov. 2019)	FY2019 Actual (Interim Dividend)
Reference Date	31 March 2020	Same as left	31 March 2019
Dividend per Share	JPY40	Same as left	JPY40
Total Dividend	JPY720 million		JPY722 million
Effective Date	8 June 2020		10 June 2019
Source	Retained earnings		Retained earnings

2. Reasons for dividend amount resolution

Obara Group's shareholder reward policy is to make profit distribution in a continuous and stable manner paying careful consideration to its performance and business environment as well as the measures for strengthening its financial structure in the long term. With regard to the interim dividend for the fiscal year ending at the end of September 2020, the company has decided to pay JPY40 per share through its consideration of the above.

Note: Details of annual dividend

	Dividend per Share		
	End of Q2	End of FY	Annual Total
FY2020 Forecast		JPY70	JPY110
FY2020 Actual	JPY40		
FY2019 Actual	JPY40	JPY70	JPY110

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