

Revision on consolidated forecast for the fiscal year ending 30 September 2020

YAMATO, Kanagawa, Japan - 28 February 2020 - Obara Group Inc. (TSE Code 6877) today announced the revision on its consolidated forecast for the fiscal year ending 30 September 2020 as follows.

1. Consolidated forecast for the cumulative Q2 of FY2020 (1 Oct. 2019 - 31 Mar. 2020)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Original forecast (A)	24,000	4,300	4,600	3,000	166.45
Revised forecast (B)	21,200	3,300	3,700	2,400	133.16
Difference (B-A)	(2,800)	(1,000)	(900)	(600)	
Ratio (B-A)/A	(11.7)%	(23.3)%	(19.6)%	(20.0)%	
Cumulative result of Q2 of the previous fiscal year	27,606	5,496	5,816	4,048	224.03

2. Consolidated forecast for the full year of the FY2020 (1 Oct. 2019 - 30 Sep. 2020)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Original forecast (A)	48,000	8,400	8,900	6,000	332.91
Revised forecast (B)	44,000	6,900	7,600	4,900	271.88
Difference (B-A)	(4,000)	(1,500)	(1,300)	(1,100)	
Ratio (B-A)/A	(8.3)%	(17.9)%	(14.6)%	(18.3)%	
Result of the previous fiscal year	51,727	9,619	10,084	7,476	414.17

3. Reason of the revision

Due to the influence of the new coronavirus outbreak, prospect about capital investment and production of our customers has been uncertain in China and other countries. Under such circumstances, our consolidated forecast for the cumulative Q2 and the full fiscal year is expected to be lower than the original forecast.

Note: The forecast revision above is based on Obara Group's assumptions, judgments and beliefs in light of the information currently available to us. The forecast includes risks and uncertainties. Actual result may differ from the forecast by a variety of factors.

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